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Department :

Economic Development, Tourism and
Environmental Affairs

PROVINCE OF KWAZULU-NATAL

CANABIS / HEMP

The legalization of cannabis to be grown for recreational purposes has opened up endless opportunities that we need to exploit. We are glad to reveal that huge interest even from global investors has been realized. As we speak we already have and investors in talks with Dube Trade Port. However, this also present a golden opportunity for our growers to exploit this boom. As a government on our side we will be ensuring egulation and licensing cultivators and extractors. Cannabis has an assortment of value-added products produced from it and we want that market for our people.



BUDGET POLICY SPEECH 2019/2020

Ms Nomusa Dube-Ncube

MEC for Economic Development,
Tourism and Environmental Affairs

Legislature Building, PMB | 30 July 2019



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DIGITALLY INSPIRED FUTURE

- We are also establishing a hardware manufacturing plant that will build devices that will connected to the internet as part of the Internet of Things (IoT) programme of Government.
- We are rolling out ICT Hubs to provide generic services like tele-centres, desktop publishing, internet connectivity (Wifi), incubation and business support, innovation support, entrepreneurship and information services to the community. In the fullness of time, we want to have public areas such as libraries, taxi ranks in townships as Wi-Fi free spots, where our people can able to connect to the internet with ease.
- We will run parallel programmes of setting up technology recycling centres, focusing on research on material used and establishing e-waste centres. This is yet another opportunity for creating new work and new economic opportunities.

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KZN EDTEA

Focused On Creating More

JOBS JOBS JOBS



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OPERATION VULA FUND

In July, we will be launching an Operation Vula Fund which is geared to provide grant funding to initiatives that promote the mandate of EDTEA such as those targeting manufacturing, SMME development, localisation, tourism, economic infrastructure development and job creation. We will also ensure that a portion of the fund is ring-fenced for start ups that are in the ICT sector.

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RURAL ECONOMIC DEVELOPMENT

This government takes the economic development of rural communities seriously. In the next few weeks, we shall be launching the commencement of construction of a R70 million steel fabrication factory called Business For Good (BFG) at Kwa-Ximba vaillage in Camperdown. The Mayibuye Community are recipients of 21 previously white owned farms through the South African Land Restitution Program. The BFG model is unique whereby an opportunity is created where business, the community and conservation work in proximity. The company is 51% black owned by the Mayibuye Community and employees. The KZN Growth Fund has made this possible by providing funding to the amount of R50 million for the construction of the factory. An estimated 250 temporary jobs will be created during construction of the factory while a further 200 permanent job opportunities will be created post construction.

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ENVIRONMENTAL AFFAIRS

KZN Sharks Board entered into an MOU with Mediterranean Shipping Company to train 3 500 cadets. Some of these trained cadets have already been absorbed by MSC. Through Sharks Board's CSI, 100 youth and women have been employed by Khanyo Textiles in Hammersdale. Another 400 youth will be employed through our Private Partnership program.

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INVESTMENT CONFERENCE

In September 2019, EDTEA will host an International Investment Conference in Durban which is aimed at showcasing our investment opportunities to global investors. We shall make the formal announcement on Thursday, 1 August 2019

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