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The Honourable Ms. N. Boyce, MPL
Speaker of the KwaZulu-Natal Provincial Legislature
241 Langalibalele Street
PIETERMARITZBURG
3201

#### **WRITTEN REPLY**

NO. 118/2021

MR H U DE BOER (DA) TO ASK THE MEC FOR ECONOMIC DEVELOPMENT, TOURISM AND ENVIRONMENTAL AFFAIRS:

#### TRADE AND INVESTMENT KZN

In the 2016/17 financial year, TIKZN committed 270 million to Inoxa/INSA Industries a project manufacturing of cookware products in KwaDukuza Municipality with the potential of creating 600 jobs:

# 1. HOW MANY JOBS WERE CREATED IN THE ABOVE-MENTIONED PROJECT?

TIKZN with the support of development finance institutions, including the KZN Growth Fund Trust, facilitated the Inoxa/INSA Industries Project, a project to manufacture cookware products in the KwaDukuza Municipality, with the potential of creating 600 direct and indirect jobs. The job creation opportunities during the initial commencement of operations phase is estimated to be 128 jobs, although the liquidation of the entity has resulted in the loss of all jobs that had been created.

## 2. WHAT PROCESS WAS FOLLOWED WHEN FUNDS WERE COMMITTED TO THE ABOVE-MENTIONED PROJECT?

Trade and Investment KwaZulu-Natal did not provide any funding for the Project, and is accordingly unable to respond to this question. However, a detailed response has been provided in this regard on behalf of the KwaZulu-Natal Growth Fund Trust, and the Honourable Member is referred to the response to Parliamentary Question Number 117/2021.

#### 3. IS THE PROJECT STILL A GOING CONCERN?

Please refer to the response to paragraph 2 above.

## 4. HAS THERE BEEN AN INVESTIGATION INTO THE ABOVE FUNDING ALLOCATED TO THIS PROJECT?

Please refer to the response to paragraph 2 above.

#### 5. IF YES:

- (a) WHAT WERE THE FINDINGS;
- (b) WHAT WERE THE RECOMMENDATIONS;
- (c) WHO ARE THE IMPLICATED OFFICIALS: AND
- (d) WHAT DISCIPLINARY ACTION HAS BEEN TAKEN.

Please refer to the response to paragraph 2 above.

### 6. HAS THERE BEEN ANY FINANCIAL RECOVERY OF THE 270 MILLION?

Please refer to the response to paragraph 2 above.

MR N. NKONTWANA

HEAD OF DEPARTMENT: ECONOMIC

**DEVELOPMENT, TOURISM AND** 

**ENVIRONMENTAL AFFAIRS** 

DATE: 191513

MR. R. R. PILLAY, MPL

**MEC FOR ECONOMIC** 

**DEVELOPMENT.** 

**TOURISM AND ENVIRONMENTAL** 

**AFFAIRS** 

DATE: