



KWAZULU-NATAL PROVINCE

ECONOMIC DEVELOPMENT, TOURISM
AND ENVIRONMENTAL AFFAIRS
REPUBLIC OF SOUTH AFRICA

NOTICE

INVITATION FOR NOMINATIONS TO FILL VACANCIES ON THE KWAZULU-NATAL GROWTH FUND AGENCY

By the virtue of the powers vested in me as the Member of the KwaZulu-Natal Provincial Executive Council responsible for Environmental Affairs and in terms of section 10, of the KwaZulu-Natal Growth Fund Agency Act, 2024 (Act no. 4 of 2024), I hereby invite interested parties within the KwaZulu-Natal Province to nominate candidates for appointment to the KwaZulu-Natal Growth Fund Agency Board for a period of five years.

To qualify for nomination, the candidate must not be disqualified from being a director of a company, must meet the requirements for appointment as contemplated in section 94 of the Companies Act, 2008 (Act No. 71 of 2008) and must meet the requirements for independence contemplated in the King IV Report on Corporate Governance.

To qualify for nomination, a Board member must be:

- (a) A fit and proper person, who is independent, and impartial
- (b) Hold office in the best interest of the Agency and the Province;
- (c) Have appropriate knowledge, experience and skills as provided for in section 8(2); and
- (d) Be independent, impartial and fair
 - (i) Must possess the appropriate financial qualifications and experience in the following areas namely:
 - (ii) Investment finance;
 - (ii) Equity and development finance; or
 - (iii) Financial management;
 - (f) Must have a legal qualifications and experience in –
 - (i) Corporate finance;
 - (ii) Project finance; or
 - (iii) Banking;
 - (g) Must have a qualification and experience in –
 - (i) Engineering;
 - (ii) Infrastructure development; or
 - (iii) Quantity surveying; and
 - (h) At least one person must have a qualification and experience in human resource management.

A person is disqualified from becoming or remaining a Board member if that person:

- (a) Is an office bearer as defined in the Remuneration of Public Office Bearers Act, 1998 (Act no. 20 of 1998);
- (b) Is an official or employee in terms of the Public Service Act, 1994 (Proclamation No. 103 of 1994);
- (c) Is an official or employee of a municipality established in terms of section 155(1) of the Constitution;
- (d) Is or becomes an unrehabilitated insolvent;
- (e) Is declared by a competent court to be of unsound mind;
- (f) Has a direct or indirect interest in any contract with the Agency and fails to declare his or her interest and the nature thereof in the manner required by the KZN Growth Fund Agency Act, 2024 (Act no. 4 of 2024);
- (g) Fails to disclose any other interest and the nature thereof in the manner required by this Act;
- (h) Is a person under curatorship;
- (i) Has at any time been removed from an office of trust on account of misconduct involving dishonesty, theft or fraud;
- (j) Has been convicted of an offence –
 - (a) Involving dishonesty, theft or fraud; or
 - (b) Not involving dishonesty, theft or fraud, and sentenced to more than three months imprisonment without the option of a fine: Provided that a disqualification in terms of this item ends five years after the sentence has been completed; or
- (m) Has been removed from office in terms of section 17

A nominator, providing substantive motivation, must nominate the proposed candidate in writing, and the proposed candidate must accept such nomination in writing, in addition to which the nominee must submit:

- A detailed Curriculum Vitae (CV);
- Certified copies of qualifications;
- Certified identity document;
- An affidavit that she or he is not disqualified from being a director; and
- Supporting information and contact details of at least two (2) references, failing which the nominee will be disqualified and will not be considered for appointment.

All nominations must be marked "Nomination to the KZN Growth Fund Agency Board" and be addressed in writing to the Head of Department, 270 Jabu Ndlovu Street, Pietermaritzburg, 3201 or to Private Bag X9152, Pietermaritzburg, 3200, alternatively sent via email to Board.Applications@kznedtea.gov.za under the same heading. Successful candidates will be subjected to vetting processes.

The closing date for nominations is the at

DATED AT ON THIS OF JUNE 2025

REV MUSA ZONDI, MPL

MEC FOR DEPARTMENT OF ECONOMIC DEVELOPMENT, TOURISM & ENVIRONMENTAL AFFAIRS